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Award-winning provider of

► Forex ► Indices ► Commodities ► Equity CFDs

# **HF Markets (Europe) Ltd**

**30% RESCUE PROGRAM TERMS AND CONDITIONS** 

# **30% Rescue Program Terms and Conditions**

The 30% Rescue Program (herein after the "Rescue Program") is a reward offered by HF Markets (Europe) Ltd (herein the "Company") to its Clients under the following Terms and Conditions. This Rescue Program Rescue Program is intended to protect accounts from drawdown periods.

#### 1. Introduction

- 1.1. The Rescue Program is available to all of the Company's Clients who have satisfied the Criteria for this Rescue Program as set out in paragraphs 1.2. and 1.3 of the Rescue Program.
- 1.2. In order for a Client to be eligible to participate in the Rescue Program he must have opened a trading account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. In addition to the above, in order for a Client to be eligible to participate in the Program he must complete and pass the appropriateness test as per the legislative requirements. The appropriateness test includes among other the assessment by the Company of the clients' experience in trading in financial instruments, the Client's financial position as at the date of the Rescue Scheme, the Client's understanding of trading in financial means based on this academic background, the Client's use of professional expert advice and other factors available on request.
- 1.4. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Rescue Program and/or any other legally binding Agreement between him and the Company.

## 2. Commencement Date

2.1. The promotional period for this Rescue Program shall run from November 11<sup>th</sup> 2013, onwards. rewards

2.2. The Company has the right to amend, alter or terminate this RewardsReward Program at its sole discretion. In case of modifying the trading benefit conditions, the Company must inform the Client in advance and clients' consent is required.

### 3. Terms and Conditions

- 3.1. The Rescue Program will be deposited automatically into the relevant Trading Account.
- 3.2. The Rescue Program will be applied on EVERY deposit for the relevant Trading Account. Please note that the Rescue Program applies only to deposits over \$50/€40.
  - For example if a client deposits 100\$ will receive 30\$ as Rescue Program
- 3.3. The Rescue Program can only be applied to one account per Client.
- 3.4. The Rescue Program can be used as "Stop Loss" as there is no limitation in using it for trading.
- 3.5. The Rescue Program can be used as Margin.
- 3.6. The Rescue Program **cannot** be withdrawn under any circumstances.
- 3.7. The maximum total Rescue Program that can be claimed is 7,000 USD/ 5,000 EUR/ 20,000 PLN per Client.
- 3.8. The maximum leverage available on Micro Accounts to which the Rescue Program has been applied is 1:500.
- 3.9. This Rescue Program can be lost with no limitations.
- 3.10. Clients cannot switch between other programs offered by the Company. A Client can request change of Rescue Program to No RewardsReward only via email to <a href="mailto:backoffice@hfeu.com">backoffice@hfeu.com</a>. In such a case all active rewardsrewards will be removed and no rewardsrewards will be awarded on further deposits.

# 4. Operating Terms

4.1. When a Client makes a withdrawal from his trading account, he will be subject to a proportionate removal of the rescue amount awarded. The formula used by the

system regarding Removals following a withdrawal request is: WITHDRAWAL AMOUNT X 30%.

**For example:** If a Client withdraws 100 USD from their account, 30 USD will be deducted automatically from the 30% rewards amount that had been previously claimed and awarded.

- 4.2. Any rewards amount that has been removed cannot be reclaimed and counts towards the maximum Rescue Program amount of 7,000 USD.
- 4.3. In the event that the maximum total rewards has been received and lost, no other Account may be opened with this Program.
- 4.4. If there are open positions in the relevant Trading Account, and the equity in this Account is lower than the Active Rewards, then the Rescue Program awarded will not be credited to the Trading Account until such time that there are no open positions in the Trading Account.

**Active rewards** refers to the following:

Total Rewards Awarded – (Lost Rewards + Rewards Removal) = Active Rewards

- 4.5. If the Client reaches Stop Out Limit, he is entitled to an additional 30% rewards (the 'Stop Out Rewards') on subsequent deposits made into the Account. The maximum cumulative Stop Out Rewards that can be claimed is \$3,000/€2,000/9,000 PLN.
- 4.6. The 'Stop Out Rewards' will only be applied to the trading Account that received the maximum Rewards Program.
- 4.7. An account is considered to have reached 'Stop Out Limit' if the open trades in the Account were stopped out.
- 4.8. In order to claim the 'Stop Out Rewards' offered under this Rewards Program, the Client must send an email to the Company with his relevant trading Account number at <a href="mailto:support@hfeu.com">support@hfeu.com</a>. The 'Stop Out Rewards' shall be given provided that all the requirements set out in these terms and conditions are met.

# 5. Termination of the Rewards Program

- 5.1. The Company may terminate this Rescue Program with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- 5.2. Either party has the right to terminate this Rescue Program immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Rescue Program by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Rescue Program from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 5.4. If the Company suspects or has reason to believe that a Client has more than one account under this Rewards Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Rescue Program from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in accordance with these Terms and Conditions.

### 6. Amendments

6.1. The Company may from time to time amend the terms of this Rescue Program and/or any other legal documentation found on the Company's Website and HF Client's Area. The Client shall receive a notification in advance of the proposed changes. The Client shall confirm his acceptance of the proposed changes in order to continue to receive this Rewards Program. If the Client does not accept the proposed changes and wishes to terminate this Rewards Program, he must provide

HF Markets (Europe) Ltd

30% Rescue Program Terms and Conditions

a written notice of termination to the Company in accordance with Clause 5 of the terms and conditions of this Rewards Program.

6.2. The proposed changes shall take effect from the date the Client confirms his

acceptance of the proposed changes to the Company.

7. Dispute

7.1. Any dispute arising with or in connection to any of the terms and conditions of this

Rewards shall be dealt by the Company as per the Company's Complaints Handling

Policy, which is available on the Company's website.

7.2. All complaints must be in writing and addressed to the Customer Support

Department of the Company via email at <a href="mailto:support@hfeu.com">support@hfeu.com</a>. More details on the

procedure which the Client must follow, the deadlines for receiving a response from

the Company as well as contact details for the Company's regulatory authority can

be found on the Company's website in Section "Legal Documentation".

8. Acknowledgments

8.1. The Client acknowledges that Forex and CFDs are leveraged products which involve

a high level of risk. When trading in such products, it is possible for Clients to lose

all of their invested capital. These products may not be suitable for everyone and

Clients should ensure that they understand the risks involved. Clients should seek

independent advice if necessary.

8.2. These Terms and Conditions are made in English language. Any other language

translation is provided as a convenience only. In the case of any inconsistency or

discrepancy between original English texts and their translation into any other

language, as the case may be, original versions of English shall prevail.

8.3. The Client acknowledges that trading CFDs is highly speculative and involves a

substantial risk of loss of your invested capital or more than your invested capital.

Trading in CFDs is not suitable for all Clients but only for those who understand and

are willing to accept the financial risks involved. CFDs financial instruments may not

6

HF Markets (Europe) Ltd

30% Rescue Program Terms and Conditions

be suitable for everyone and Clients should ensure that they properly understand

the risks involved. Clients should seek independent advice if necessary.

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